



Mary E. Kropp - Biography



Mary Kropp is President of Power Steering Unlimited, Inc., a CDC consulting business started in 2004. She has over 35 years of experience in commercial finance. After an 18-year career in commercial banking, she became the CEO of Enchantment Land CDC in New Mexico in 1997, where she was a two-time winner of the SBA Financial Services Advocate of the Year award and numerous awards for production and innovative marketing. Mary left ELCDC to start Power Steering, where she counts over 80 CDCs, NADCO and CDC attorneys as clients. In 2008, she returned to a CDC in Florida to assist them through the Great Recession where she handled multiple loan programs including a 1,350-loan 504 portfolio. In 2009, she was elected for a second term to the NADCO Board in an At-Large capacity (2002-2004 first term), holding various roles such as NADCO Vice Chair of Education and External Affairs, a National Servicing & Liquidation Mentor, as well as a NADCO Instructor (courses included: Intro to 504, Loan Packaging, and Basic & Advanced Servicing). In 2012, at the insistence of her many clients, Mary returned to Power Steering full time.

Ms. Kropp holds a Bachelor's Degree in Business Administration from Ferris State University in Michigan. She is active in many economic development and banking organizations and still maintains her Home Builder's License in Michigan. She is a nationally recognized speaker and expert in the 504 loan program.